

Who can buy a Shared Ownership home?

Usually you can buy a home through shared ownership if:

- Your household earns up to £60,000 a year or less
- You can't otherwise afford to buy a home in your area*
- Experiencing marital breakdown or other exceptional circumstances leading to the loss of your current home.

() If you are an existing shared owner and have outgrown your home.*

() You can also qualify for shared ownership if you used to own a home but can't afford to buy one now.*

The size of property you can buy depends on the number of people in your household. The normal rule is that you can purchase a home with up to one bedroom above need. For example a single person or a couple could purchase a one or two bedroom property; a couple with a child could buy a two or three bedroom property, and so on.

Due to the popularity of our schemes we often have to prioritise applications according to a points based system. We can advise you of the allocation criteria when you apply for a property as each local authority differs slightly but in general we will give priority to:

- people who currently rent council or housing association properties
- people who live or work in the local authority area

Where applicants have the same number of points, we will allocate to those on the lowest income subject to that income being above the minimum required to afford the purchase (see next section).