

## **Buying more equity in your home**

Once you have completed your purchase, you can buy more shares straightaway until you own the whole of the property. This is known as staircasing. Details of the staircasing process are available from ISHA.

The cost of your new share will depend on how much your home is worth at the time you want to buy the share.

Once you confirm you will cover the cost, ISHA will instruct a valuation and let you know the cost of the new share. The valuation lasts normally for three months giving you time to arrange a mortgage and complete buying your new share. Your solicitor will be able to advise you on how to buy new shares. Once you buy more shares your rent will be recalculated. This will mean you will pay less rent. When you own your own home entirely there will be no rent to pay.

Further details of the staircasing process are available from ISHA.